

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		297.947.466.523	206.570.668.596
I	Cash & Cash equivalents	110		57.172.169.870	54.322.017.242
1	Cash	111	V.01	57.172.169.870	54.322.017.242
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		176.250.843.645	97.653.923.525
1	Trade accounts receivables	131		175.662.704.233	96.148.346.940
2	Prepayment to suppliers	132		600.583.598	296.200.944
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	4.676.866.590	5.746.658.473
6	Provision for short-term doubtful debts	139		(4.689.310.776)	(4.537.282.832)
IV	Inventories	140		49.513.370.157	47.335.792.185
1	Inventories	141	V.04	57.443.028.235	48.499.226.089
2	Provision for devaluation of inventories	149		(7.929.658.078)	(1.163.433.904)
V	Other short-term assets	150		15.011.082.851	7.258.935.644
1	Short-term prepaid expenses	151		1.152.013.200	4.426.835.698
2	VAT deductible	152		1.030.226.342	-
3	Tax and accounts receivable from State budget	154	V.05	158.711.487	952.642.181
4	Other short-term assets	158		12.670.131.822	1.879.457.765
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		845.902.959.303	881.801.589.383
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		841.694.395.895	877.508.371.852
1	Tangible fixed assets	221	V.08	831.511.414.454	861.998.076.330
	- Historical cost	222		1.163.596.149.028	1.155.216.097.772
	- Accumulated depreciation	223		(332.084.734.574)	(293.218.021.442)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	40.874.999	54.500.000
	- Historical cost	228		125.222.630	125.222.630
	- Accumulated depreciation	229		(84.347.631)	(70.722.630)

	4	Construction in progress	230	V.11	10.142.106.442	15.455.795.522
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		4.208.563.408	4.293.217.531
	1	Long-term prepaid expenses	261	V.14	4.208.563.408	4.293.217.531
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		1.143.850.425.826	1.088.372.257.979

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3		4	5
A		LIABILITIES (300 = 310+330)	300		732.803.553.372	899.023.723.690
I		Short-term liabilities	310		276.310.858.372	269.956.627.147
	1	Short-term borrowing	311	V.15	35.135.119.487	51.006.040.000
	2	Trade accounts payable	312		97.785.689.951	70.725.700.008
	3	Advances from customers	313		145.421.042	1.671.569.190
	4	Taxes and payable to state budget	314	V.16	3.186.669.760	657.220.313
	5	Payable to employees	315		30.949.353.143	18.995.983.614
	6	Payable expenses	316	V.17	36.215.751.152	24.933.335.032
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	71.918.034.587	100.264.387.740
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		974.819.250	1.702.391.250
II		Long-term liabilities	330		456.492.695.000	629.067.096.543
	1	Long-term accounts payable-Trade	331		-	114.081.511.543
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	456.492.695.000	514.985.585.000
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		411.046.872.454	189.348.534.289
I		Capital sources and funds	410	V.22	411.046.872.454	189.348.534.289
	1	Paid-in capital	411		399.600.000.000	185.000.000.000
	2	Capital surplus	412		3.665.134	3.665.134
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		2.116.898.616	2.116.898.616
8	Financial reserve fund	418		2.116.898.616	2.116.898.616
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		7.209.410.088	111.071.923
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.143.850.425.826	1.088.372.257.979

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INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	300.185.371.292	263.264.169.056	810.548.899.171	633.477.391.716
2. Deductions	02		22.613.585.923	8.271.415.775	54.240.971.283	18.629.622.555
3. Net sales and services (10 = 01 - 02)	10		277.571.785.369	254.992.753.281	756.307.927.888	614.847.769.161
4. Cost of sales	11	VI.27	251.579.392.086	213.421.915.760	652.976.198.581	513.282.795.395
5. Gross profit (20= 10-11)	20		25.992.393.283	41.570.837.521	103.331.729.307	101.564.973.766
6. Financial income	21	VI.26	102.095.846	206.260.028	594.212.123	894.767.644
7. Financial expenses	22	VI.28	10.201.919.271	21.053.870.412	37.567.605.126	54.728.152.108
- In which: Interest expense	23		11.632.580.264	14.547.008.455	36.016.178.744	40.909.450.056
8. Selling expenses	24		14.973.991.935	14.854.683.931	43.074.038.403	31.690.500.839
9. General & administrative expenses	25		7.875.257.593	5.763.885.908	19.988.299.807	16.085.428.497
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(6.956.679.670)	104.657.298	3.295.998.094	(44.340.034)
11. Other income	31		2.780.906.402	7.503.631	3.880.782.584	468.522.347
12. Other expenses	32		-	-	-	-
13. Other profit (40=31-32)	40		2.780.906.402	7.503.631	3.880.782.584	468.522.347
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		(4.175.773.268)	112.160.929	7.176.780.678	424.182.313
16. Current corporate income tax expenses	51	VI.30	-	34.762.202	-	158.711.487
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		(4.175.773.268)	77.398.727	7.176.780.678	265.470.826
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		(4.175.773.268)	77.398.727	7.176.780.678	265.470.826
19. EPS (VND/share)	70		(104)	4	443	14

Vicem Hai Van Cement Joint Stock Company

CASH FLOW STATEMENT

Quarter 3/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		7.176.780.678	424.182.313
2	Adjustment in accounts				
	Fixed assets depreciation	02		40.129.426.433	35.806.991.776
	Provisions	03		6.918.252.118	-
	Unrealized foreign exchange difference loss/gain	04		1.565.379.992	2.340.631
	Loss/gain from investment	05		(594.212.123)	(894.767.644)
	Loan interest expenses	06		36.016.178.744	40.909.450.056
3	Operating profit before the changes of current capital	08		91.211.805.842	76.248.197.132
	Changes in accounts receivable	09		(89.539.622.121)	(90.936.371.957)
	Changes in inventories	10		(8.943.802.146)	(8.442.110.906)
	Changes in trade payables (interest payable, income tax payable)	11		7.924.780.776	38.127.852.629
	Changes in prepaid expenses	12		3.359.476.621	(19.544.179)
	Loan interest paid	13		(36.070.148.548)	(21.919.331.750)
	Corporate income tax paid	14		(34.762.202)	(3.908.459.953)
	Other receivables	15		62.866.577.000	48.307.060.000
	Other payables	16		(82.002.684.380)	(1.909.030.834)
	Net cash provided by (used in) operating activities	20		(51.228.379.158)	35.548.260.182
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(80.600.177.907)	(642.043.738.181)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		805.746.497	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		594.212.123	888.559.063
	Net cash used in investing activities	30		(79.200.219.287)	(641.155.179.118)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		214.600.000.000	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		68.170.048.507	568.201.350.000
4	Cash paid to principal debt	34		(144.043.729.020)	-
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(5.367.920.000)	(8.128.000)
	Net cash (used in) provided by financing activities	40		133.358.399.487	568.193.222.000
	Net cash during the period (50=20+30+40)	50		2.929.801.042	(37.413.696.936)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		54.322.017.242	127.318.272.826
	Influence of foreign exchange change	61		(79.648.414)	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		57.172.169.870	89.904.575.890
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